

**Tanglewood Community Association
2019 Proposed Budget
(for membership approval at Ann Mtg)**

a/o 1/10/2019

| | 2018 Budget | 2018 Actual | Difference | 2019 Prop. Budget | Notes |
|---|---------------------|---------------------|----------------------|----------------------|--|
| Assets - Beginning Balance | | | | | |
| Wells Fargo - Checking ending 7267 | \$ 12,929.67 | \$ 12,929.67 | \$ - | \$ 19,750.17 | |
| Wells Fargo - CD ending 8418 | \$ 30,000.00 | \$ 30,000.00 | \$ - | \$ 30,180.53 | CD Rolled over |
| Total | \$ 42,929.67 | \$ 42,929.67 | \$ - | \$ 49,930.70 | |
| Receipts/Revenue | | | | | |
| Current Year Assessments/149@\$125.00 | \$ 18,625.00 | \$ 18,625.00 | \$ - | \$ 18,625.00 | Recommended assessment continues at \$125.00 |
| Prior Year Assessments/Late Fees | \$ - | \$ - | \$ - | \$ - | |
| Current Year penalties | \$ - | \$ - | \$ - | \$ - | |
| General Fees | \$ - | \$ - | \$ - | \$ - | |
| Other Receipts/Interest Bearing account | \$ 180.00 | \$ 180.53 | \$ 0.53 | \$ 185.00 | (CD 13 Month Interest is 0.6% annual) |
| Donations | \$ - | \$ - | \$ - | \$ - | |
| TCA Friends Fees | \$ - | \$ - | \$ - | \$ - | |
| Total | \$ 18,805.00 | \$ 18,805.53 | \$ 0.53 | \$ 18,810.00 | |
| Expenditures | | | | | |
| Park Maintenance | \$ 9,700.00 | \$ 9,534.56 | \$ (165.44) | \$ 10,000.00 | |
| Non-Recurring Maintenance | \$ - | \$ - | \$ - | \$ - | |
| Association Picnic | \$ 1,250.00 | \$ - | \$ (1,250.00) | \$ 1,250.00 | Picnic was not held in 2018 |
| Insurance | \$ 1,600.00 | \$ 1,667.50 | \$ 67.50 | \$ 1,700.00 | |
| Administration/postage/paper supplies, etc... | \$ 250.00 | \$ - | \$ (250.00) | \$ 900.00 | 2019 budget Includes \$600 for records digitization |
| Web Site | \$ 200.00 | \$ 103.44 | \$ (96.56) | \$ 200.00 | |
| State/Association Registrations | \$ 115.00 | \$ 45.00 | \$ (70.00) | \$ 45.00 | State payments permanent reduction |
| Federal Taxes | \$ - | \$ - | \$ - | \$ - | |
| Awards / Volunteer Appreciation | \$ 50.00 | \$ 50.00 | \$ - | \$ 50.00 | |
| Bank Service Fees | \$ - | \$ - | \$ - | \$ - | |
| Community Yard Sale | \$ - | \$ - | \$ - | \$ - | |
| Nolan & Mroz Annual Reg. Agent fee | \$ 250.00 | \$ 250.00 | \$ - | \$ 250.00 | |
| Post Office Box | \$ 134.00 | \$ 134.00 | \$ - | \$ 136.00 | New rate effective 2019 |
| Financial Audit | \$ - | \$ - | \$ - | \$ - | |
| Welcoming Activities | \$ 250.00 | \$ - | \$ (250.00) | \$ 250.00 | |
| Community Outreach | \$ 250.00 | \$ - | \$ (250.00) | \$ 250.00 | Ice Cream Social, Spring Event, Advertisement, etc. |
| Assessment Reimbursement (overpayments) | \$ 20.00 | \$ 20.00 | \$ - | \$ - | 2017 overpymt credited to 2018 payment - no overpymt in 2018 |
| Total | \$ 14,069.00 | \$ 11,804.50 | \$ (2,264.50) | \$ 15,031.00 | |
| Anticipated Addition to Reserve - 2019E | | | | \$ 3,779.00 | |
| Actual Addition to Reserve - 2018 | | \$ 7,001.03 | | | |
| Ending Checking Acct Balance - 2018/2019E | | \$ 19,750.17 | | \$ 23,529.17 | |
| Ending Checking plus CD Balance 2018/2019E | | \$ 49,930.70 | | \$ 53,709.70 | |